

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A91345		Registration Category 2		Location Snowshoe			Held at BC Timber Sales office Kootenay		
Volume (m3) 25,570		Upset Rate (\$/m3) 24.69		Deposit Amount (\$) 12,158.15		Date of Sale YYYY/MM/DD 2014-05-27		Time of Sale 11:00 a.m.	
BID NO.	RECEIVED FROM			BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Porcupine Wood Products Ltd.			00059943	12.48	SBD	25,000.00		
2	Vaagen Fibre Canada			00163053	7.07	SBD	25,000.00		
3	R. Lang Cedar Ltd.			00150575	3.59	C	12,158.15		
4	Kootenay Innovative Wood Ltd.			00114574	21.17	C	12,158.15		
HIGHEST BID NO. #4				APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	

Tender Opening conducted by undersigned at 11:00 hours on the 27th day of May, 2014 .

IN THE PRESENCE OF:

Trudy Kerby _____
WITNESS NAME

Carol Lyle _____
AUCTIONEER

Business Administrator _____
POSITION

Approved Security	CASH (C)	MONEY ORDER (MO)
	BANK DRAFT (BD)	OTHER (O)
	SAFEKEEPING AGREEMENT (SKA)	
	LETTER OF CREDIT (LOC)	
	STANDING BID DEPOSIT (SBD)	